

2008 HEALTH CARE WORKSHEET FOR FLEX-PLANS & HSAS

Estimate Health Care Expenses For You and Your Family & Save Taxes!

2008 Tax Brackets with FICA & Medicare

Income Tax Brackets	Filing Status			
	Single	MFJ	MFS	HOH
\$1 - \$8,025	17.65	17.65	17.65	17.65
8,026 - 11,450	22.65	17.65	22.65	17.65
11,451 - 16,050	22.65	17.65	22.65	22.65
16,051 - 32,550	22.65	22.65	22.65	22.65
32,551 - 43,650	32.65	22.65	32.65	22.65
43,651 - 65,100	32.65	22.65	32.65	32.65
65,101 - 65,725	32.65	32.65	32.65	32.65
65,726 - 78,850	32.65	32.65	35.65	32.65
78,851 - 100,150	35.65	32.65	35.65	32.65
100,151 - 102,000	35.65	32.65	40.65	32.65
102,001 - 112,650	29.45	26.45	34.45	26.45
112,651 - 131,450	29.45	26.45	34.45	29.45
131,451 - 164,550	29.45	29.45	34.45	29.45
164,551 - 178,850	34.45	29.45	34.45	29.45
178,851 - 182,400	34.45	29.45	36.45	29.45
182,401 - 200,300	34.45	29.45	36.45	34.45
200,301 - 357,700	34.45	34.45	36.45	34.45
357,701 & More	36.45	36.45	36.45	36.45

Add State Taxes of 3% to 9% for Extra Savings if applicable.
Social Security Limit for 2008 is \$102,000; salaries above that amount save 6.2%, but Medicare payments of 1.45% continue.

Be sure to include medical supplies (band-aids, rubbing alcohol) and over-the-counter drugs: allergy medication, aspirin, antacids, cold medicine and pain relievers for you and family members.

For HSAs, you may include long-term care insurance and COBRA premiums.

Health Care Worksheet

List your family's out-of-pocket health care expenses for the plan year (except premiums).

A. Medical Expenses

1. Deductibles -----
2. Co-Payments -----
3. Physicals -----

B. Dental Expenses

1. Deductibles -----
2. Co-Payments/Crowns -----

C. Prescription & Nonprescription Drugs

1. Copays (Generic/Brand) -----
2. Nonprescription -----

D. Vision Care Expenses

1. Exams/Co-Payments -----
2. Glasses/Contacts/Supplies -----

E. Other Health Care Expenses

1. Mileage (19 cents per mile) -----
2. Parking -----
3. Lodging [to \$50 per night] -----

TOTAL EXPENSES \$ _____

TAX SAVINGS \$ _____

Multiply Total Expenses
by Tax Bracket